

# \$FORTuna rewards WhitePaper from Flare Oracle

The \$FORTuna utility token from Flare Oracle is designed as a bonus reward for the Flare Oracle delegator. \$FORT will have a wide variety of use cases that will be welcomed by NFT collectors and yield chasers inside the Flare Oracle community. \$FORT is an asset with a starting cap of 300.000 \$FORT that can only be minted by delegators of Flare Oracle at the end of every epoch. \$FORT will be distributed to all delegators of Flare Oracle based on the \$WSGB they assign to the Flare Oracle price provider.

## 1.0 \$FORT distribution

150.000 \$FORT will go to the reserve and another 150.000 \$FORT will go to the Oracle Swap DEX. This reserve together with 27.590,9580885 \$SGB will be added to the Oracle Swap DEX as liquidity.

After this event, \$FORT will exclusively be minted by Flare Oracle delegators every epoch they delegate \$WSGB to the Flare Oracle price provider\*. The total weekly rewards in \$FORT is the total \$SGB rewards of the current epoch  $\times 5\% \times 2e$ .

Delegators of Flare Oracle will have the opportunity to mint a relatively equal share of \$FORT every epoch based on the amount of \$WSGB they assigned to Flare Oracle\*.

\* By Flare Oracle price provider we refer to the Songbird Address:  
0x1B00870092a929D160492daf8E734b4bCA033266

## 2.0 \$FORT token use cases

- a. \$FORT as a bonus reward for Flare Oracle Delegators
- b. Exchanging \$FORT for \$SGB on decentralized exchanges
- c. Spending \$FORT tokens in the \$FORT gallery
  1. Buying at the exposition
  2. Minting a collection at minting events
  3. Bidding at Auctions
- d. Gamble and gaming with \$FORT
- e. Spending \$FORT in the Metaverse at the Flare Oracle headquarters
- f. \$FORT as a reward for staking or burning NFTs

## **2.0.a \$FORT as a bonus reward for Flare Oracle Delegators**

Delegating to Flare Oracle gives the delegator both \$SGB and \$FORT rewards. \$SGB and \$FORT rewards are both based on the amount of \$WSGB someone delegates times the reward rate of our price provider. The \$FORT is distributed relatively equal to all delegators based on the amount of \$SGB they delegated this epoch. Machine NFTs the delegator holds in his wallet will count as a multiplier exclusively for the \$FORT rewards based on the following ratio:

1 machine = 1.1

2 machines = 1.15

3 machines = 1.175

This rule applies to a maximum of 3 machines. To claim the \$FORT from the contract, the delegator needs to use the tools provided on flareoracle.io (release date unknown at the time of writing). \$FORT that is left unclaimed for 4 epochs will be transferred to the \$FORT NFT staking and NFT burning pool.

## **2.0.b Exchanging \$FORT for \$SGB on decentralised exchanges**

Flare Oracle will provide liquidity to the \$FORT/\$SGB pair on a DEX. This pair makes sure delegators with different preferences can swap \$FORT for \$SGB and visa versa.

Because \$FORT is never minted more than the ratio stated in section 1.0. Flare Oracle can rebalance liquidity in the \$SGB pool for delegators to exchange their \$FORT for \$SGB. To do this Flare Oracle will reserve up to 25% of their weekly earned rewards.

## **2.0.c Spending \$FORT on NFTs and other assets**

The NFT gallery is divided into 3 Rooms. Room 1 – Gallery/exposition, Room 2 – Collection minting events, and Room 3 – Auctions. All delegators have access to all rooms. From all rooms every transaction is taxed with 5%, this 5% will go to an NFT staking / NFT burning pool.

## 2.0.c.1 Buying from the NFT gallery

Our exposition gallery will host artists and assets like \$FORT NFTs but also different tokens and NFT contracts from different artists. Art will have a fixed pricing to be bought with the gallery native token \$FORT. Expositions can be held by one or multiple artists at the same time and will display tokens like ERC1155, and ERC721 with or without ERC2981 royalty functions. All art will be exposed for an unlimited time even when they are sold out the option to buy however can both be for a limited or unlimited time.

## 2.0.c.2 Minting at collection minting event

Minting events are made for minting a big collection of tokens/NFTs from a partner, a guest artist, or a collection curated by Flare Oracle. Minting events can have fixed pricing or dynamic pricing. Delegators and non-delegators of Flare Oracle will have the chance to use \$SGB, \$FORT, free passes, or whitelists to use during the minting event. The benefit of being a delegate of Flare Oracle will be either you spend the bonus \$FORT rewards, you're whitelisted or you get a free pass from the gallery.

## 2.0.c.3 Bidding at Auctions

Auctions are \$FORT only where delegators and non-delegators can bid on a 1/1 unique NFT that can be an ERC721 token with or without ERC2981 royalty functions. Auctions have a specific open and closure time in which bids must be made. Auctions can have minimum starting prices to make sure the auction is at least profitable or breaking even.

## 2.0.d Gamble and gaming with \$FORT

\$FORTuna will have its minigame(s) that can be played for \$FORT. Play cards can be bought and bets can be made in duels between delegators. This is a fun way to win or lose more \$FORT.

## **2.0.e Spending \$FORT in the Metaverse at the Flare Oracle Headquarters**

\$FORT will be integrated into the NetVRk metaverse so people who visit Flare Oracle headquarters can spend it there at the virtual gallery/auction or play the minigame(s) in the virtual arena.

## **2.0.f \$FORT as a reward for staking or burning NFTs**

\$FORT that is left unclaimed for 4 epochs plus 5% of the \$FORT transactions in the gallery will be added to the staking/burning pool for holders of old and new \$FORT NFTs that wish to stake or burn them. 100% of the pool is distributed every epoch. \$FORT within both the burning and staking pools will be divided equally among the NFT's rarity score.

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